

IGE NORDIC AB

RMG 4th Annual Exploration & Mining Investment Conference 2007

PRESENTATION

Stockholm, 13 November 2007

PRESENTATION

AGENDA

- **Investment Case**
- **Board & Management**
- **Key Projects**
- **Conclusions**
- **Q&A**

INVESTMENT CASE FOR IGE NORDIC

- **Long Term Objective:**
 - to become a leading exploration and mining company in Scandinavia with respect for the environment and sustainable development
- **Working in Nordic countries**
 - Long mining tradition & access to highly skilled labour
 - Low political risk & security of tenure
- **Experienced Team w/ unique expertise**
- **Focus on gold, nickel, zinc and copper**
 - Established markets and favourable long term outlook
- **High potential projects in place**
 - 2nd largest exploration license portfolio in Sweden, also active in Norway
 - Projects discovery to imminent production stages

THE BOARD



- **Tomas Fellbom, Chairman, CEO International Gold Exploration IGE AB**
 - Extensive management consulting experience
 - CEO, Spray Networks, France
 - Swedish Trade Council, Vice President



- **Lars Olof Nilsson**
 - Extensive financial experience from the mining & metals sector.
 - Group Treasurer 1992-2005 Trelleborg AB
 - Senior VP 1997-2005 of Trelleborg AB
 - Director on the board of Boliden Ltd, Toronto 1997-2000.



- **Erling Stensholt (independent), chemical engineer**
 - Over 30 years experience from metallurgical production
 - Extensive experience with Environmental, Health & Safety Issues
 - Anglo American Corp. Zambia, Falconbridge Ltd Canada
 - Falconbridge Nikkelverk A/S (MD 1995-2000 & Chairman 2000-2005).



- **Curt Järnfeldt (independent), mining engineer**
 - Extensive production experience from Bolidens open pit and underground mine operations (Aitik, Laisvall, Stekenjokk).
 - President Boliden Ore & Metals AB 1987-1995
 - Director Euromines, Brussels & Commercial Director Norzink A/S, Odda.

MANAGEMENT TEAM



- **Fredric Bratt, CEO, IGE Nordic AB**
 - >15 years' commercial experience from metal markets
 - Purchasing Ni-Cu-Co-PM-PGM raw materials, Falconbridge Int. 1998-2006
 - General Manager Boliden-Falconbridge Moscow 1992-1997



- **Benny Mattson, Chief Geologist**
 - >30 years exploration experience (Au, Ni, Cu, Zn, Pb)
 - Area Manager and Senior Geologist Boliden Mineral AB (1977-2006)
 - Several discoveries resulting in operating mines: Åkerberg (Au), Bulga (Au)
 - Registered as Qualified Person (QP) with the Swedish Mining Association SveMin

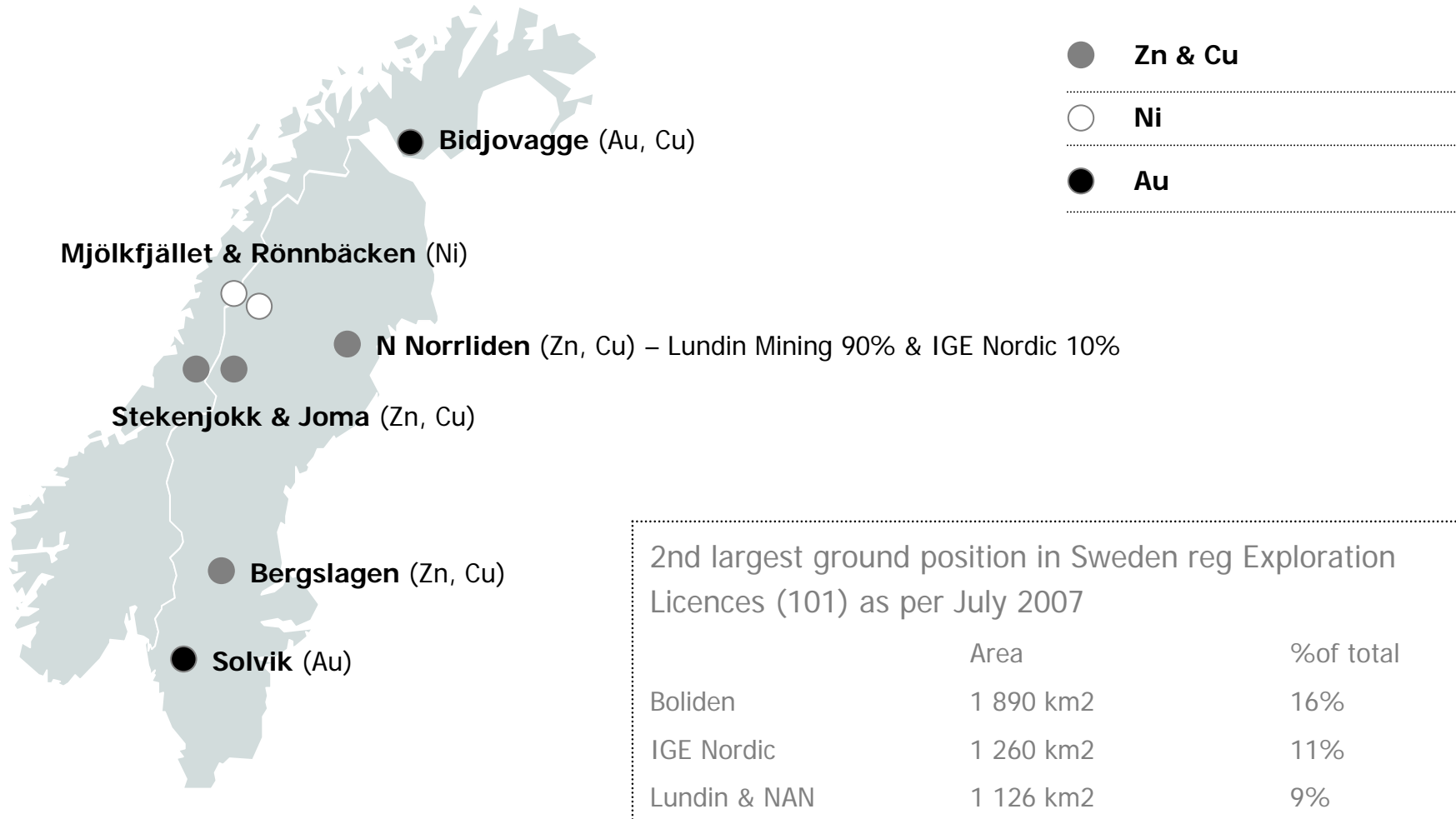


- **Christer Mattson, Geochemist**
 - >25 years exploration experience from glacial terrain
 - Worked for Boliden, LKAB
 - Expertise in geochemical exploration (Au, Ni, Cu, Zn, Pb and Ag)



- **Jan Hultqvist, Mineral Processing**
 - > 40 years Mineral Processing experience
 - Boliden, Outokumpu, Metso Minerals, Lundin Mining
 - Assignments in Spain, Iran, Ireland

KEY PROJECTS



KEY PROJECTS RÖNNBÄCKEN

Rönnbäcken is a high potential open pit nickel sulphide project

- **Prior History**

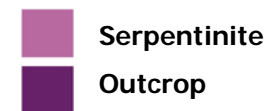
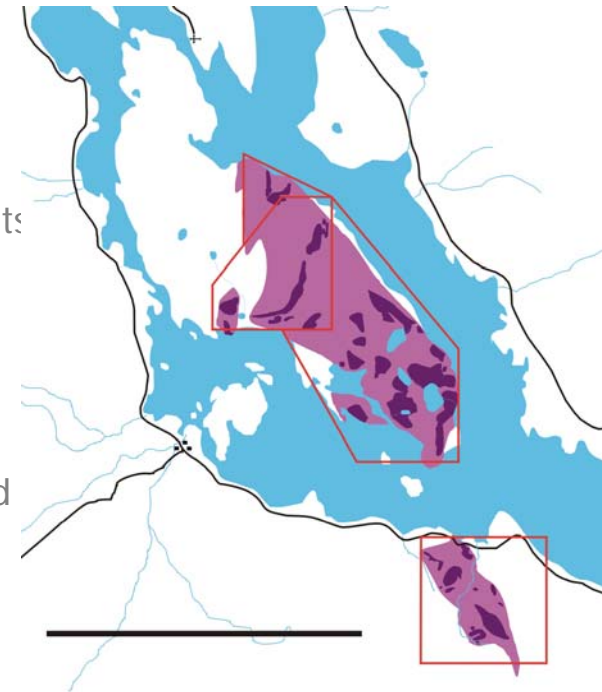
- ✓ Very large tonnage of low grade nickel sulphides suitable for open pit mining & can be tested easily.
- ✓ Test mining (4000 tonnes) and large scale beneficiation pilot tests made by Boliden in 1970's.
- ✓ High grade concentrate demonstrated - up to 35% nickel, 1.5% cobalt and precious metal credits.

- **Exploration Activity**

- ✓ Conceptual studies on capital and operating costs for a mine and mill operation of 15 million tonnes per year.
- ✓ Sampling of new, additional areas.
- ✓ Bench scale beneficiation tests being performed.

- **Next Steps**

- ✓ Drill program to be launched in January-March 2008.
- ✓ If drill results positive, start scoping study and pilot tests.
- ✓ Target to define mineralization to support 10-20 000 tonnes nickel/year operation for minimum 10 years.



KEY PROJECTS MJÖLKFJÄLLET

Rich nickel sulphide mineralization exposed

- **Prior History**
 - ✓ Large gabbroic-ultramafic intrusive complex
 - ✓ SGU discovered rich nickel mineralization in late 1990's
 - ✓ No previous drilling
 - ✓ Mineralization has a high nickel tenor
 - ✓ Ground EM conductor 170 meters long untested
- **Exploration Activity**
 - ✓ Helicopter Mag-EM Survey conducted in September 2007
- **Next Steps**
 - ✓ Survey results expected before end 2007
 - ✓ Ground survey and drilling program to follow



■ Gabbro-ultramafic intrusive complex

Exposed Rich Nickel Mineralization

Ni %	Cu %	S %	
1.9	0.4	8.8	Outcrop
3.4	0.5	7.0	Boulder

KEY PROJECTS **BIDJOVAGGE**

New Significant Gold & Copper Discovery (IGE Nordic 90% & GT 10%)

- **Prior History**

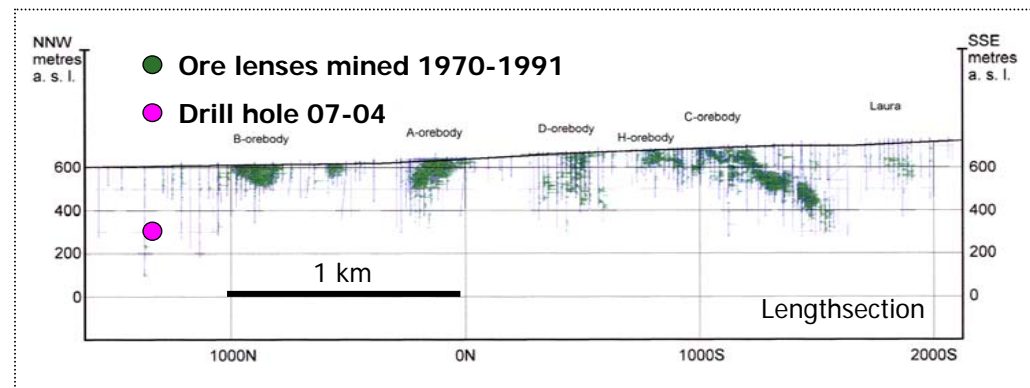
- ✓ Bidjovagge was the most significant gold mine in Norway (produced 6.2 tons of gold)

- **Exploration Activity**

- ✓ New discovery 350 m north of the old mining area at 260 m depth in hole 07-04
- ✓ Drill hole 07-04: Significant Grade 27 m @ 5.6 g/t Au & 1.5% Cu
- ✓ Includes 8 m @ 10.8 g/t Au & 2.4% Cu, of which 1 m @ 17.7 g/t Au
- ✓ Licenced other gold targets in region

- **Next Steps**

- ✓ Extended drilling program to continue
- ✓ Other zones open at shallow levels
- ✓ Test regional targets
- ✓ Potentially an IOCG type deposit



CONCLUSIONS

- **Working in low risk Nordic countries**
- **Competent & Experienced Team**
- **Focus on metals with excellent markets and L-T outlook**
 - gold, nickel, zinc and copper
- **Promising projects already in place**

CONCLUSIONS - PROMISING PROJECTS ALREADY IN PLACE

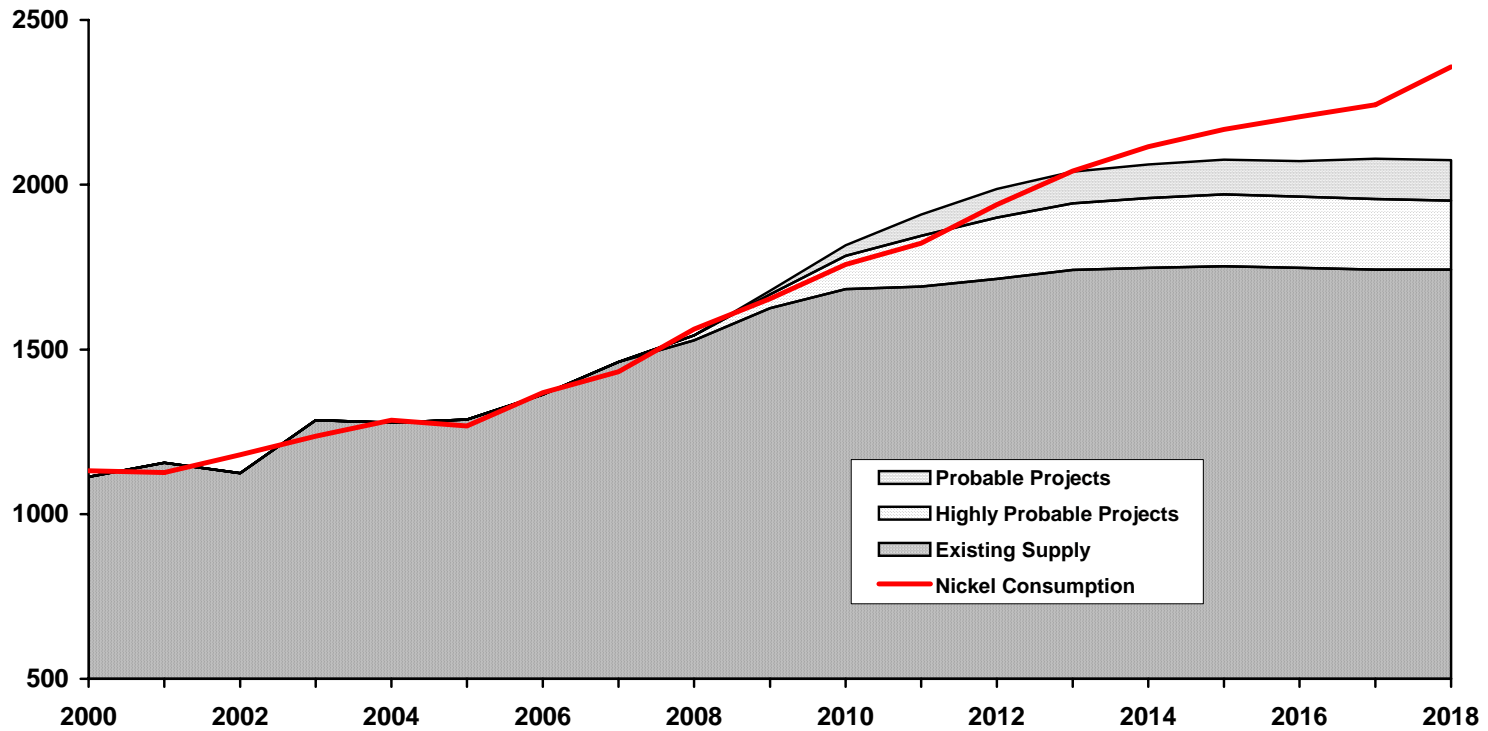
- **Nickel**
 - Ronnbacken – test mining produced high grade concentrate
 - Mjolkfjallet – 1.9% nickel in outcrop never drilled
- **Gold**
 - Bidjovagge – excellent intersection 5.6g/t gold, 1.5% copper/
27 metres
 - Solvik – first drilling hit 3.9g/t gold/5.8 meters (50% Archelon)
 - Torningsjon – up to 14g/t gold in boulders never drilled
- **Zinc & Copper**
 - N. Norrliden – close to production decision (90% Lundin)
 - Stekenjokk/Grong – large resources in existing mining camp
 - Bergslagen – zinc targets
- **Uranium** – large portfolio to divest or joint venture

Thank you for your attention

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NICKEL LONG-TERM OUTLOOK

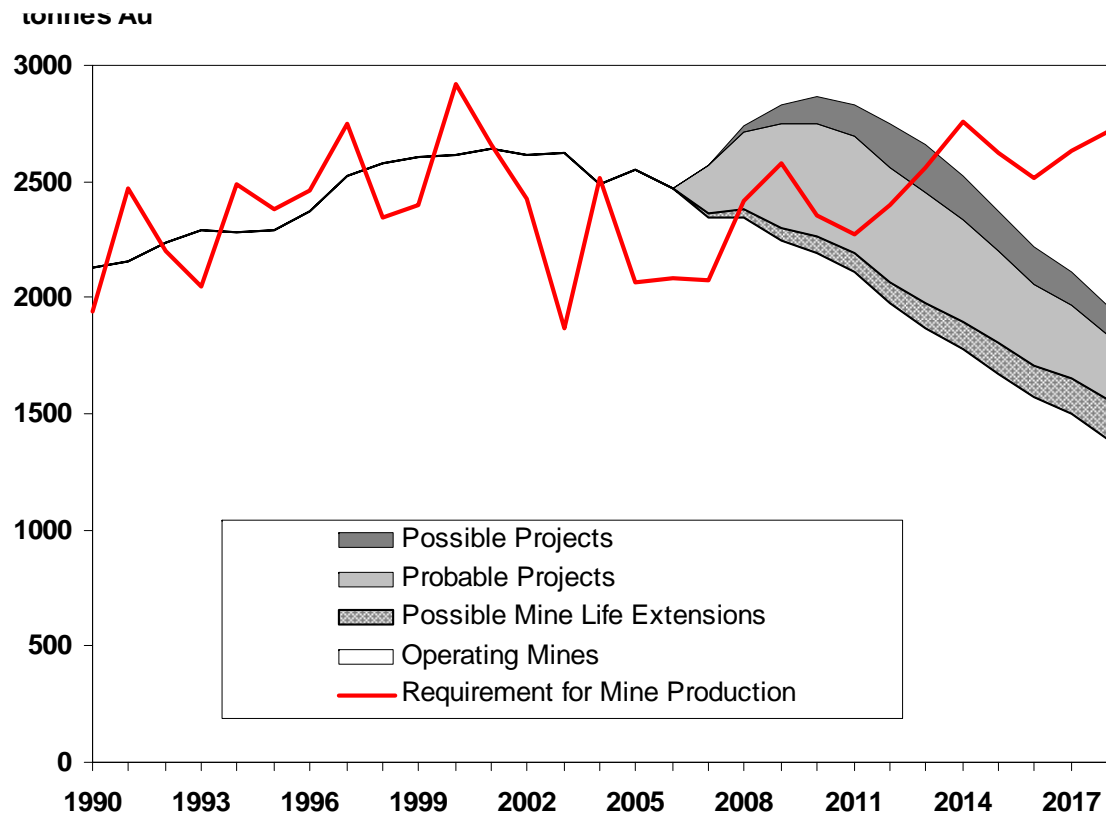
Sources of Future Refined Nickel Production (kt Ni)



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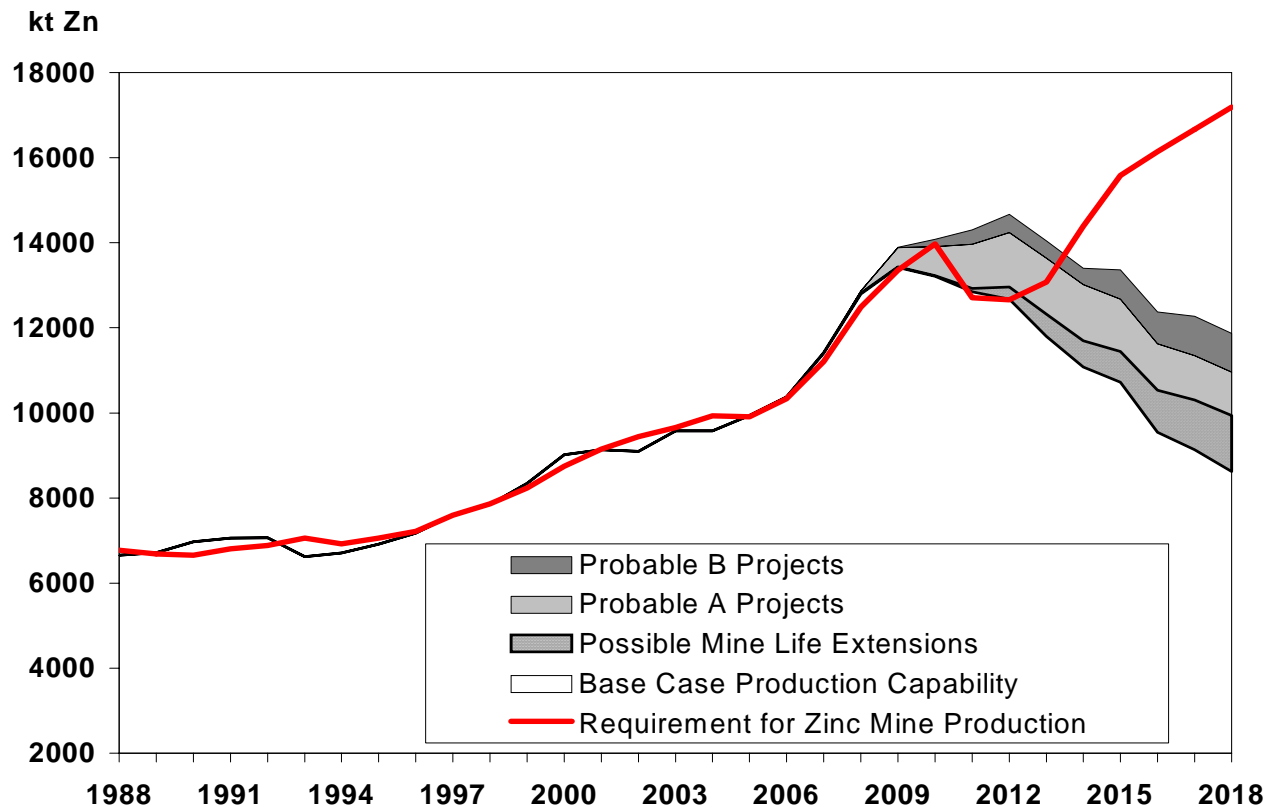
GOLD OUTLOOK

Market Requirements for Mine Production



ZINC OUTLOOK

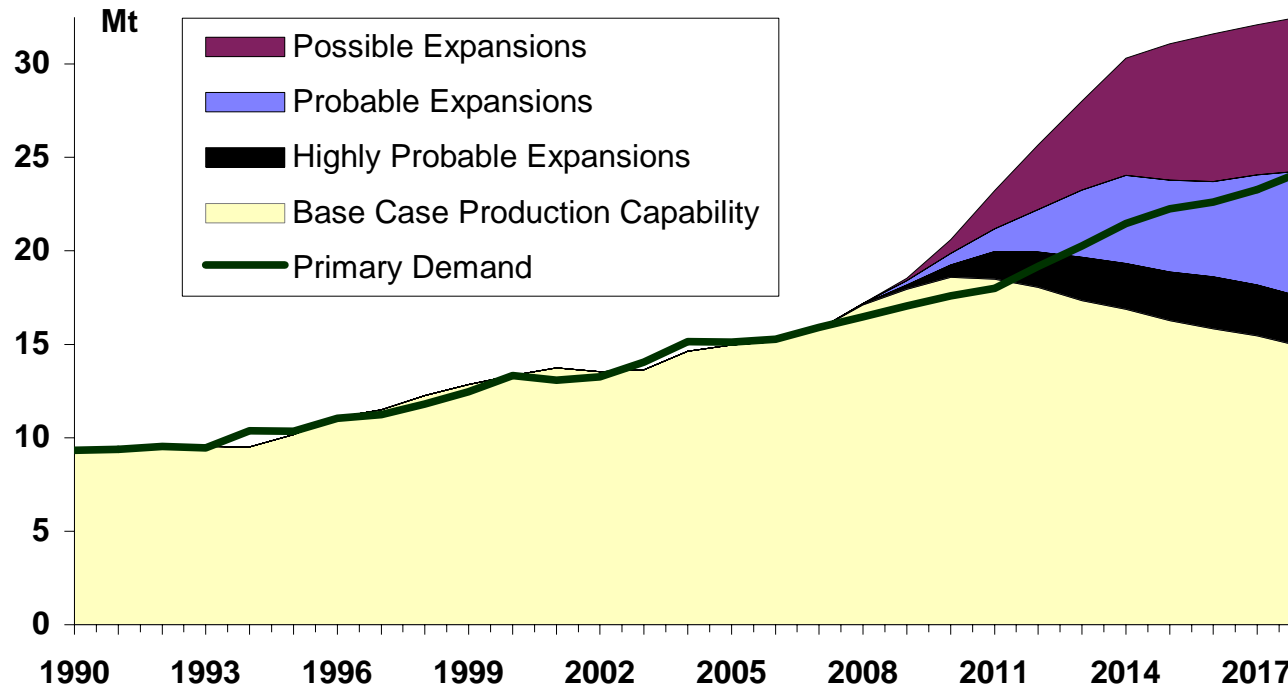
Global mine supply imbalances (kt Zn)



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COPPER OUTLOOK

Global market demand for mine output



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