

26 August, 2010

Geological Survey of Sweden classifies IGE's Rönnebäcken nickel project "an Area of National Interest for Mineral Extraction"

IGE Resources AB (OSE:IGE) today announced that the Geological Survey of Sweden has classified the Rönnebäcken nickel deposits "an Area of National Interest for Mineral Extraction."

The Geologic Survey of Sweden (SGU) announced their decision yesterday. The area of interest, referred to as Rönnebäcken, consists of the three known deposits: Rönnebäcksnäset, Vinberget and Sundsberget, which in SGU's opinion are all part of the same mineralization and shall therefore be considered as one entire deposit.

The SGU further noted in its decision that nickel is considered a strategic metal, yet all of the nickel consumed in Sweden is imported. The area is important for the country's raw material supply and has good potential to support future mining activity. Examples of other Swedish deposits previously classified as areas of national interest are Aitik (Cu-Au), Zinkgruvan (Zn-Pb-Ag), Garpenberg (Zn-Pb-Ag) and Kiruna (Fe).

"The classification by SGU represents recognition of the Rönnebäcken project as an important and long term source of nickel in the future," said Fredric Bratt, CEO of IGE Nordic.

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IGE Resources AB (publ), is a Scandinavian company mainly focusing on diamond exploration and production in Southern Africa. IGE's portfolio also includes one of Scandinavia's largest nickel projects and gold exploration projects in Kenya. IGE is headquartered in Stockholm, and its shares are listed on the Oslo Stock Exchange (ticker: IGE). Please refer to www.ige.se for more detailed information.