

## IGE Nordic Announces Drill Results from the Bidjovagge Gold-Copper Project

**IGE Nordic AB (“IGE Nordic”) reported today on drill results from its 5,000 metre drill program at Bidjovagge, which is located in Kautokeino, in northern Norway. The highlight included one hole which intersected 24 metres of 2.69 g/t gold and 0.32 % Cu. This section also included 4 m of 4.22 g/t Au and 0.83 % Cu.**

The 2008 drilling program on the Bidjovagge gold-copper deposits has been completed as planned. Drilling started June 29 and was completed September 27. The purpose of the drilling was to increase the understanding of the geological structure of the gold-copper mineralization and check for the possible extension of gold-copper mineralization identified in previous drilling. Previously, drill hole B07-04 intersected new mineralization grading 5.59 g/t Au and 1.54 % Cu over 27 m at a depth of 290 metres (Press release October 19, 2007 by International Gold Exploration IGE AB).

Building on the diamond drilling program of almost 3,000 m in the previous two years, the 2008 work concentrated on an area north of the old mine where gold-copper mineralization had been intersected in previous drilling. All together 14 holes (B08-01 – B08-14) were drilled for a total of 4,827 metres, with lengths ranging from 193.3 m to 495.3 m. All holes have been drilled north of the B and Karin ore bodies and are bordered by the local grid lines 1080 N to 1400 N and 207 E to 647 E. This is where the felsic, sulphide bearing and partly graphitic host rock plunges around 25 ° to the north.

More promising results were encountered in drill holes B08-01 and B08-11. Drill hole B08-01 intersected a possible extension of mineralization a further 45m east of that previously announced in B07-04. **B08-01 intersected 24 m grading 2.69 g/t Au and 0.32% Cu** at a depth of approximately 320 m below surface. The intersection included 4.0 m grading 4.22 g/t Au and 0.83% Cu. **Drill hole B08-11 intersected 5m grading 3.52 g/t Au and 0.43% Cu.**

The results of the 2008 drilling program are summarized in the tables below and demonstrate the possible extension of gold-copper mineralization in the historical mining areas.

| Drill hole | Section | Grid E | Grid W | Altitude | Azimuth   | Dip               | Length   |
|------------|---------|--------|--------|----------|-----------|-------------------|----------|
|            |         | (m)    | (m)    | (m asl)  | (degrees) | (degrees)         | (m)      |
| B08 - 01   | 1280N   | 559 E  | 1280 N | 607.8    | 270°      | 77°               | 391.30   |
| B08 - 02   | 1400N   | 532 E  | 1400 N | 604.0    | 270°      | 75°               | 495.30   |
| B08 - 03   | 1280N   | 647 E  | 1280 N | 603.0    | 270°      | 71°               | 397.20   |
| B08 - 04   | 1280N   | 268 E  | 1280 N | 612.0    | 90°       | 68°               | 371.70   |
| B08 - 05   | 1080N   | 470 E  | 1280 N | 614.6    | 270°      | 77°               | 193.30   |
| B08 - 06   | 1280N   | 207E   | 1280 N | 617.0    | 90°       | 69°               | 388.70   |
| B08 - 07   | 1200N   | 500E   | 1200N  | 613.0    | 270°      | 64°               | 304.20   |
| B08 - 08   | 1200N   | 550E   | 1200N  | 615.0    | 270°      | 64°               | 358.40   |
| B08 - 09   | 1340N   | 542E   | 1340N  | 605.0    | 270°      | 75°               | 393.80   |
| B08 - 10   | 1340N   | 482E   | 1340N  | 602.0    | 270°      | 72°               | 426.00   |
| B08 - 11   | 1200N   | 595E   | 1200N  | 615.0    | 270°      | 64°               | 324.00   |
| B08 - 12   | 1120N   | 384E   | 1120N  | 612.0    | 90°       | 79°               | 210.00   |
| B08 - 13   | 1240N   | 375E   | 1240N  | 612.0    | 90°       | 76°               | 306.00   |
| B08 - 14   | 1080N   | 650E   | 1080N  | 608.4    | 270°      | 70°               | 267.00   |
|            |         |        |        |          |           | Total length (m): | 4,826.90 |

| Drill Section | Dill hole |           | From                   | To     | Interval | Gold | Copper |
|---------------|-----------|-----------|------------------------|--------|----------|------|--------|
|               | no.       |           | (m)                    | (m)    | (m)      | g/t  | %      |
| 1080 N        | B08 - 05  |           | 82.00                  | 84.00  | 2.00     | 3.93 | 0.43   |
| 1080 N        | B08 - 14  |           | No significant results |        |          |      |        |
| 1120 N        | B08 - 12  |           | No significant results |        |          |      |        |
| 1200 N        | B08 - 07  |           | 164.74                 | 166.00 | 1.26     | 1.61 | 0.41   |
| 1200 N        | B08 - 07  | and       | 267.76                 | 269.70 | 1.94     | 0.16 | 2.45   |
| 1200 N        | B08 - 08  |           | 68.50                  | 72.46  | 3.96     | 1.42 | 1.12   |
| 1200 N        | B08 - 11  |           | 286.00                 | 291.00 | 5.00     | 3.52 | 0.43   |
| 1240 N        | B08 - 13  |           | 242.00                 | 251.00 | 9.00     | 0.39 | 0.76   |
| 1280 N        | B08 - 01  |           | 93.00                  | 95.44  | 2.44     | 2.47 | 1.21   |
| 1280 N        | B08 - 01  | and       | 324.00                 | 348.00 | 24.00    | 2.69 | 0.32   |
| 1280 N        | B08 - 01  | including | 326.00                 | 330.00 | 4.00     | 4.22 | 0.83   |
| 1280 N        | B08 - 03  |           | 356.00                 | 364.00 | 8.00     | 0.22 | 0.80   |
| 1280 N        | B08 - 04  |           | 328.00                 | 334.00 | 6.00     | 0.84 | 0.93   |
| 1280 N        | B08 - 06  |           | No significant results |        |          |      |        |
| 1340 N        | B08 - 09  |           | 95.39                  | 99.00  | 3.61     | 1.33 | 1.48   |
| 1340 N        | B08 - 09  | and       | 343.83                 | 347.00 | 3.17     | 0.15 | 1.11   |
| 1340 N        | B08 - 10  |           | 356.00                 | 373.00 | 17.00    | 0.11 | 0.86   |
| 1340 N        | B08 - 10  | including | 365.57                 | 371.00 | 5.43     | 0.19 | 1.28   |
| 1400 N        | B08 - 02  |           | 440.00                 | 443.00 | 3.00     | 1.34 | 0.89   |

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## Sample Preparation and Assays

All the holes were drilled with dimension TT56/WL BQ by the contractor Diamantboring Nord AS, Kautokeino. The core was logged and split in the core shed in Kautokeino, where the core is currently being stored.

The splits (1/2 core) were sent to ALS Sweden AB, Øjebyn, Sweden. All the samples have been subject to the following assay programs: Au-AA26 and ME-MS61 (47 elements) and CU-AA62 for grades more than 1 % Cu. During the current program, all 410 samples have been submitted for assays, mostly representing core lengths between 1 and 2 m.

All the technical data for this press release has been compiled and reviewed by Boye Flood of Geologiske Tjenester a.s. and revised by Benny Mattsson, Chief Geologist of IGE Nordic AB. Both are registered as Qualified Persons (QP) by the Swedish Mining Association (SveMin).

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