

Gold-rich near-surface mineralization in Gladhammar joint venture project between Wiking Mineral & IGE Nordic.

IGE Nordic AB (“IGE Nordic”), a subsidiary of International Gold Exploration IGE AB, is pleased to announce the results of a drilling program carried out during March-April 2009 at Solberg mine in Gladhammar outside Västervik. The Gladhammar Project is joint venture between IGE Nordic and Wiking Mineral AB (“Wiking Mineral”) and Wiking Mineral is the operator. The drill program consisted of 8 drill holes totaling 599 meters. Two drill holes contain meter-long core sections with grades in excess of 60g/t Au. As a result of the drilling program, a near-surface zone of continuous gold mineralization has been identified which is 80 m long, up to 20 m wide and 65 m deep. Presently, there is no estimate of an NI 43-101 compliant mineral resource. However, Wiking Mineral estimates the potential resource of the Zone to be 150,000-200,000 tonnes with 5-7g/t Au. Wiking Mineral believes there is a great opportunity to increase the size towards depth and the average grade of the mineralized Zone with further drilling. Drill holes outside the Zone intersected rocks with promising potential for additional gold mineralization.

Wiking Mineral, the operator, has completed a drilling program for gold mineralization at Solberg mine in Gladhammar outside Västervik. The drill program consisted of 8 drill holes totaling 599 meters. The drilling is a follow up of previous results from studies conducted in 2008 and earlier. The purpose of the drill program was to investigate the gold mineralized near-surface distribution and grade, increase understanding of mineralization’s geological conditions and to obtain a basis for assessment of potential towards depth.

A near-surface mineralized Zone with gold, silver and copper, and increased grades of bismuth has been identified. The zone is 80 m long, up to 20 m wide and 65 m deep and is visible at surface. Several of the drill holes contain sections which are rich on gold. The best samples show meter-long core sections with grades in excess of 60g/t Au (GLA0902 2.00m with 63.5g/t Au, 152g/t Ag, 2580g/t Bi, 0.2% Cu and GLA0905 1,85m with 60.8g/t Au, 91g/t Ag, 957g/t Bi, 0.15% Cu). See Table 1.

An estimate of the potential resource of the Zone is 150,000-200,000 tonnes of mineralization with 5-7g/t Au and 0.1-0.3% Cu. The estimate is based on nine holes. The company estimates that there is also a potential to discover additional mineralization by further exploration activities.

The understanding of the geological conditions in the area has increased by this drill program. The potential to find additional gold mineralization at depth is estimated to be favorable. Drill holes outside the Zone intersected rocks with promising potential for additional gold mineralization.

Collaborative project

The Gladhammar Project was originally a 50/50 joint venture between IGE Nordic and Wiking Mineral, where Wiking Mineral is the operator. IGE Nordic did not participate in the funding of the recent drilling program. Wiking Mineral’s ownership will thus increase to approximately 55% and IGE Nordic’s ownership will be diluted to approximately 45%.

The drill program for the Gladhammar Gold Project is the responsibility of Mats Willdén, Chief Geologist of Wiking Mineral.

The drill results presented in the press-release have not yet been fully reviewed by Benny Mattsson, Exploration Manager of IGE Nordic.

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Technical description

Sample preparation and chemical analysis (ME-ICP-61, Au-AA26), including duplicates of the drill core samples have been carried out by ALS Chemex laboratories in Piteå and Vancouver. 221 samples were collected for analysis. The company has sent samples to ACME for control analysis.

Drill hole	Coordinate system RT90		Strike	Dip	From (m)	To (m)	Lenght (m)	Au	Ag	Bi	Cu
	NORTH	EAST						g/t	g/t	%	%
Gold mineralization											
GLA1	6399395	1537370	205	50	37,00	39,40	2,40	1,20	5	*	0,44
GLA2	6399374	1537415	205	50	31,10	48,80	17,70	10,76	17	0,08	0,13
GLA0501	6399348	1537403	200	50	1,90	16,30	14,40	2,01	8	0,04	0,35
GLA0801	6399317	1537384	22	52	45,55	79,80	34,25	1,93	7	0,03	0,35
GLA0901	6399374	1537379	200	45	16,50	22,74	6,24	0,88	10	0,06	0,46
GLA0902	6399397	1537391	200	50	53,00	63,00	10,00	18,31	50	0,11	0,12
Inkl.					53,00	59,00	6,00	29,00	83	0,16	0,16
Inkl.					55,00	57,00	2,00	63,50	152	0,26	0,20
GLA0903	6399356	1537429	200	40	22,00	31,50	9,50	6,70	13	0,05	0,23
GLA0905	6399321	1537425	323	50	34,52	51,00	20,48	11,81	22	0,02	0,08
Inkl.					33,25	25,10	1,85	60,80	91	0,09	0,15
GLA0907					18,70	25,60	6,90	1,44	3	0,02	0,06
Potential zone											
GLA1	6399395	1537370	205	50	101,00	112,20	11,20	5,00	2	0,20	0,12
GLA0507	6399403	1537313	200	50	77,00	78,00	1,00	1,41	3	0,03	0,32
GLA0806	6399251	1537314	20	50	114,10	129,00	14,90	0,36	5	0,14	0,53

* analysis missing

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Forward-Looking Statement

This press release contains or refers to forward-looking information, including statements regarding estimates and/or assumptions about potential mineralization, potential mineral resources and reserves and is based on current expectations that involve a number of business risks and uncertainties. Actual results may vary from the forward-looking information contained herein.

The Company provides this information to shareholders and analysts because they are the key drivers of the business. Readers are cautioned that this information may not be appropriate for other reasons. The Company updates its Forward-looking Information as material information becomes available.

Factors that could cause actual results to differ materially from any forward-looking information include, but are not limited to, failure to establish an estimated mineral resources and reserves, the possibility that actual circumstances will differ from the estimates and assumptions used in the potential of Gladhammar Gold Project (there is no certainty that the concentrate grade or recoveries proposed will be achieved), the environmental and social cost of proceeding with any of the projects, uncertainty relating to the availability and costs of financing needed in the future, general business and economic conditions, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, changes in legislation governing emissions into the air and water, waste, and the impact of future legislation and regulations on expenses, capital expenditures and taxation and other risks involved in the mineral exploration and development industry. When used in this press release, words such as "schedule", "could", "plan", "anticipate", "estimate", "expect", "believe", "intend", "may" and similar expressions are forward-looking information.

This forward-looking Information represents the views as of the date of this press release. The company anticipates that subsequent events and developments may cause its views to change.

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