

IGE NORDIC

Pressrelease no 4 – 2008

IGE Nordic AB (publ)
www.igenordic.se
TICKER OSLO AXESS (OAX): IGENOR

24 January 2008

Press Release

IGE Nordic AB secures two drill rigs for major drill program at its Rönnbäcken Nickel Project, Sweden.

IGE Nordic is pleased to announce it has secured two drill rigs from the Swedish-based company RATE Diamantborrning AB until the end of 2008. IGE Nordic plans to commence a phase 1 drilling campaign at Rönnbäcken in March-April 2008.

IGE Nordic is launching this major phase 1 drill program of about 8,000 metres to test the concept that a very large low grade nickel deposit amenable to open pit mining can be delineated at Rönnbäcken. If successful IGE Nordic has the option to continue with a phase 2 program using up to 10,000 metres of more drilling under the same contract. The drills are mounted on rubber-tracked all terrain vehicles that are able with minimal disruption to the environment.

The drill program for the Rönnbäcken Nickel Project will be the responsibility of Benny Mattsson, Chief Geologist of IGE Nordic and registered as a Qualified Person (QP) with SveMin (Swedish Association of Mines, Mineral and Metal Producers).

Background to the project: Rönnbäcken is a high potential open pit nickel sulphide project situated about 25 km south of Tärnaby, Västerbotten County in northern Sweden (see press release of 26 November 2007 and the project description under the <http://www.igenordic.se> website for technical details). The exploration licenses are owned 100% by IGE Nordic AB.

For further information, please contact:

Fredric Bratt
CEO, IGE Nordic AB (publ)
Phone: +46 8 20 46 09 / Mobile: +46 762 35 32 60
E-mail: fredric.bratt@igenordic.se

IGE Nordic AB (publ) is a Swedish exploration company focused on nickel, gold, copper and zinc with an existing, large and diversified portfolio of projects in Sweden and Norway.

For more information, visit www.igenordic.se

IGE Nordic AB (publ)
Kungsgatan 44, SE-111 35 Stockholm, Sweden
Phone: +46 8 20 46 09 Fax: +46 8 611 57 63
Identification no: 556493-3199