

Press Release No. 7 – 2008

Stockholm, 3 March 2008

IGE Nordic and Wiking Mineral will launch a drill program in March 2008 at the Gold Project Gladhammar (Sweden)

IGE Nordic AB and Wiking Mineral AB, listed at Aktietorget in Stockholm, have decided to continue exploration at Gladhammar, Västervik, southern Sweden. The companies plan to start a core drilling program of 1000 m in March 2008.

Wiking Mineral AB and IGE Nordic AB have a 50% interest each in the Gladhammar Gold Project and Wiking Mineral AB is the operator.

During the autumn of 2007 activities were focussed on compiling and evaluating past core drilling results at the Gladhammar gold mineralization. A follow up core drilling program of 1000 m is planned to start in March 2008.

The drill program for the Gladhammar Gold Project will be the responsibility of Mats Willdén, Chief Geologist of Wiking Mineral. The drill program will be prepared in collaboration with Benny Mattsson, Chief Geologist of IGE Nordic. Benny Mattsson is registered as a Qualified Person (QP) with SveMin (Swedish Association of Mines, Mineral and Metal Producers).

Background:

Mining in the Gladhammar area has been ongoing from the 16th century to the end of the 19th century. During these years iron, copper and cobalt were produced. The mineralisation occurs along a 1300 m long system of shear zones in a quartzite bounded by granite.

Diamond drilling was carried out by Boliden in 1987. Significant gold mineralisation was discovered in two holes at Solberg in the eastern part of the Gladhammar area (hole no 1, 6.65 m at 7.4 g/t Au and hole no 2, 17.75 m at 10.8 g/t Au). A number of holes were drilled by IGE in 2005 in the same area. Scattered gold mineralisation was obtained. The result was not as good as expected. Geological compilations performed during 2007 give new indications that motivate further investigations of the gold mineralisation.

For further information, please contact:

Fredric Bratt, CEO, IGE Nordic AB (publ)
Phone: +46 8 20 46 09 / Mobile: +46 762 35 32 60
E-mail: fredric.bratt@igenordic.se