

NORICUM RESULTS

Noricum Gold Ltd has received assays results from drilling at two of its gold properties in Austria. The holes tested its Rotgülden (BL) and Klienung (BB) targets, which are about 100km apart. The company noted that anomalous tungsten mineralisation was found in one of the Klienung samples. The better of the results included:

Hole	From (m)	Intercept (m)	Au (g/t)	Ag (g/t)
BL03	173.7	3.1	11.69	-
BL07	224.8	0.5	6.68	-
BB-07-01	4.5	2.0	4.47	9.54
and	11.0	0.5	4.71	21.99

MORE FROM LLAHUIN

Resource drilling at Southern Hemisphere Mining Ltd's recently-optional Llahuin porphyry copper property in Chile has continued to intersect long intervals of mineralisation. The company can buy Llahuin for US\$1.9 million in cash and shares. The better of the latest assays are as follows:

Hole	From (m)	Intercept (m)	Cu (%)	Au (g/t)
DDH-LLA-001	0	496	0.40	0.08
incl	210	126	0.60	0.14
RC-LLA-016	0	164	0.40	0.10
RC-LLA-017	0	70	0.39	0.04
RC-LLA-021	110	88	0.30	0.09

Read more: www.mining-journal.com/282199

QMC DISCOVERY

Queensland Mining Corporation Ltd has discovered copper sulphide mineralisation at the Duck Creek property south of Cloncurry in Queensland. The better intersections included:

Hole	From (m)	Int (m)	Cu (%)	Au (g/t)	Co (ppm)
HS11RC06	91	22	1.99	0.20	110
HS11RC09	186	37	1.72	0.17	111
HS11RC10	74	22	1.29	0.09	96
HS11RC13	198	36	2.66	0.23	238
ND11RC04	85	10	2.65	0.14	81

HARREJAURE IRON

Diamond-drilling at Scandinavian Resources Ltd's Kiruna iron project in Sweden has confirmed mineralisation at the Harrejaure prospect, about 30km from the town of Kiruna. The company noted the magnetite-haematite mineralisation was classified as apatite iron ore, with relatively high levels of phosphorus.

Hole	From (m)	Intercept (m)	Fe (%)
HAR11001	21	110	47
HAR11002	43	50	44
HAR11002	99	37	38

Read more: www.mining-journal.com/276708

Accha study recommends progress to prefeasibility

A PRELIMINARY economic assessment has recommended that Zincore Metals Inc should continue its investigations into the viability of its Accha zinc oxide project (pictured) in Peru.

The study, by consultant AMEC, designed several stages of open-pit mining exploiting the various deposits at Accha. The mine plan also included an underground option at the end of the open-pit phase at the Accha deposit.

The pit designs captured 13.5Mt of material above the cut-off grade (total resources are detailed in the table), at an average grade of 4.6% Zn and 3.1% Pb.

These resources were considered

Deposit	Category	Tonnage (Mt)	Zn (%)	Pb (%)
Accha	Measured	1.8	10.73	0.90
	Indicated	1.3	8.83	1.29
	Inferred	0.3	8.92	1.53
Using a 5% Zn cut-off grade				
Yanque	Inferred	12.5	3.5	3.7
Based on a zinc price of US\$1.08/lb and a lead price of US\$1.00/lb				

sufficient for a ten-year mine life.

An average 1.3Mt/y (0.3Mt/y from Accha and 1Mt/y from the Yanque deposit) would be fed to the preparation plant, which would crush the feed and mix it with fine anthracite before pelletisation.

The pellets would then be fed into three Waelz rotary kilns, where zinc, lead and cadmium oxides would be vaporised and collected, washed and filtered.

The fume-oxide concentrate could be sold to a refinery, or processed further at a planned refinery located at the port of Matarani to yield special high-grade (SHG) zinc ingot and a lead sulphide by-product.

Capital costs to produce SHG zinc ingot were estimated at US\$351 million, including sustaining capital of US\$21 million and a contingency of US\$54 million. Cash operating costs were estimated at US\$0.80/lb zinc produced, or US\$0.18/lb including a premium for the zinc plus credit for lead by-product.



In the alternative scenario of production of an oxide concentrate, capital costs were estimated at US\$215 million, including the sustaining capital requirement of US\$21 million. Cash operating costs were estimated at US\$1.11/lb, or US\$0.40/lb including lead credit.

Positive prefeasibility for Accha (May 9, 2008)
Read more: www.mining-journal.com/62669

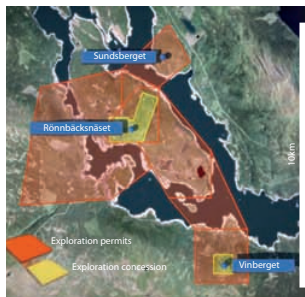
Magnetite by-product potential reduces Rönnebäcken costs

IGE Resources AB's Rönnebäcken nickel project in Sweden could also produce an iron concentrate, according to the preliminary metallurgical testing.

The independently-conducted work indicated that the tailings produced by the proposed treatment plant for the nickel project could be treated further using four stages of wet low-intensity magnetic separation and concentrate regrinding.

The treatment was forecast to achieve magnetite recovery of up to 84%, representing a mass yield of 5%, yielding a concentrate averaging 66.4% Fe.

At the proposed 30Mt/y throughput rate of the project, this treatment would represent 1.53Mt/y of concentrate. Inferred iron resources



at Rönnebäcken, within three separate deposits, were estimated at 555.9Mt at an average grade of 5.59% Fe.

The by-product credits generated by the additional output was calculated to reduce cash operating costs estimated earlier this year by a preliminary economic assessment (or scoping study) from US\$5.55/lb

payable nickel to US\$4.10/lb.

The scoping study, by consultant SRK, found that the project could support a 19-year operation, at a production rate of 26,000t/y nickel-in-concentrate, with by-product cobalt of 760t/y.

The processing plant would be able to handle 30Mt/y (achieved in the second year of operations), using conventional flotation after crushing and grinding to yield about 95,000t/y of concentrate averaging 28% Ni (at average recoveries estimated at 80%).

The addition of a magnetite recovery plant would add US\$87 million to start-up capital requirements, for a total US\$1.26 billion.

Rönnebäcken review raises scale (Apr 1)
Read more: www.mining-journal.com/261976

Crazy Horse boosts Taysan estimate

CRAZY Horse Resources Inc's Taysan porphyry copper-gold deposit in southern Luzon, Philippines, has been updated with an independent resource estimate that included drilling completed by the company.

The previous calculation was prepared using only historical data, and consultants Mining Associates and AMEC

Minproc included results from 45 holes completed by Crazy Horse since a March estimate.

Taysan is about 100km south of

Category	Tonnage (Mt)	Cu (%)	Au (g/t)	Ag (g/t)
Indicated	411	0.27	0.10	0.92
Inferred	542	0.18	0.07	0.47
Using a cut-off grade of 0.1% Cu				

Manila, and 20km from Batangas City.

Crazy Horse described the deposit as copper-gold porphyry mineralisation hosted by potassic-altered hornblende granite and hornblende feldspar porphyry.

Mineralisation occurs as disseminated chalcopyrite and bornite in the altered porphyry and stockwork-hosted within quartz veins and breccias.